Axe Compute Announces Inducement Grant Under Nasdaq Listing Rule 5635(c)(4)

September 11, 2026

PITTSBURGH, Sept. 11, 2026 (GLOBE NEWSWIRE) -- Axe Compute Inc. (NASDAQ: AGPU) (the “Company”) today announced that it has granted a non-qualified stock option to purchase 60,000 shares of the Company’s common stock to one non-executive individual as an inducement material to the individual's acceptance of employment with the Company in accordance with Nasdaq Listing Rule 5635(c)(4). The option was not granted under the Company’s 2024 Equity Incentive Plan.

The stock option has an exercise price of $10.67 per share and a grant date of September 7, 2026. The option has a ten-year term and vests as follows: one-third of the shares subject to the option vest on the one-year anniversary of the grant date, and the remaining shares vest in equal monthly installments over the following twenty-four months, in each case subject to continued service through the applicable vesting date.

About Axe Compute

Axe Compute Inc. (NASDAQ: AGPU) is a neocloud AI infrastructure platform built on a fundamental premise: AI innovation should not be constrained by hardware choice or availability. The company provides enterprises and AI innovators with flexibility across hardware, geography, and deployment models through two core offerings: Axe Compute Access, delivering high-performance GPU infrastructure across global locations, and Axe Compute Build, enabling the design, deployment, ownership, and operation of large-scale, dedicated AI infrastructure worldwide. Axe Compute is headquartered in Pittsburgh, Pennsylvania. For more information, visit axecompute.com.

Forward-Looking Statements

This press release contains forward-looking statements within the meaning of the safe harbor provisions of the Private Securities Litigation Reform Act of 1995 and other applicable securities laws. Forward-looking statements are statements other than statements of historical fact and can be identified by words such as “believe,” “expect,” “anticipate,” “plan,” “intend,” “estimate,” “project,” “will,” “may,” “should,” “would,” “could,” “target,” “forecast,” “seek,” “continue,” and similar expressions.

Forward-looking statements are based on current expectations and assumptions and are subject to risks and uncertainties that could cause actual results to differ materially, including risks described in Axe Compute’s filings with the U.S. Securities and Exchange Commission. Readers are cautioned not to place undue reliance on forward-looking statements, which speak only as of the date of this release. Axe Compute undertakes no obligation to update them, except as required by law.

Media and Investor Relations Contact
Erin McMahon
ir@axecompute.com